

## PERFORMANCE OVERSIGHT COMMITTEE MEETING

July 18, 2019

The meeting was called to order at 9:00 a.m. in Port Authority's Neal H. Holmes Board Room located on the fifth floor of the Heinz 57 Center with the following in attendance:

### Board Committee Members

Michelle Zmijanac, Chair  
Jen Liptak  
Jeff Letwin

### Other Board Members

John Tague  
Stephanie Turman  
Jessica Walls-Levelle

#### 1. Approval of Minutes:

The Committee approved the minutes from the June 20, 2019 Performance Oversight Committee meeting.

#### 2. Proposed Resolutions:

There were three resolutions reviewed by the Performance Oversight Committee.

Mr. Trona presented two procurement items for the Committee's review and it was determined that the bids are in accordance with the Authority's procurement policies and procedures, the prices to be fair and reasonable, the bidders to be responsible and the bids responsive.

The Performance Oversight Committee agreed to recommend for award the two items listed in the resolution for the total amount of approximately \$2.3 million dollars.

Mr. Cetra presented the next resolution seeking authorization to Extend and Amend an Agreement for Property and Casualty Risk Management Services.

He reported that in October 2016, the Authority's Board authorized the award of an agreement to Aon Risk Services, Inc. of Washington D.C., to provide these services for an initial term of three years for a total not-to-exceed amount of \$324,000. The agreement also contains two option years to be exercised by the Authority in its sole discretion.

The services performed to date by Aon have been determined to be satisfactory and in compliance with the agreement.

As the initial three-year term of the agreement expires on September 30, 2019, the Performance Oversight Committee agreed to recommend extending the agreement to September 30, 2020, and increasing the total not-to-exceed amount by \$108,000.

Mr. Cetra also presented the next resolution seeking Authorization to Adopt and Amend the Collective Bargaining Agreement Covering Sergeants and Lieutenants.

He explained at the meeting that the Authority's Collective Bargaining Agreement with the Authority Transit Police Association expires on July 31, 2019.

Representatives from the Authority and the Police Association have agreed on the proposed terms and conditions for an amended agreement as set forth in the summary attached to the resolution.

Mr. Cetra noted that the officers have ratified the proposed terms and conditions of the amended agreement.

The Performance Oversight Committee agreed to recommend the Board approve and ratify the proposed amended agreement between the Authority and the Police Association effective August 1, 2019 through July 31, 2024.

### 3. Financial Report:

Mr. Schenk reported the unaudited financial results for the fiscal year-end. He reported that Total Operating Income exceeded budget by \$88,720, primarily due to higher investment income. Total Gross Expenses were \$22.44 million under budget, although this variance will decrease as year-end audit adjustments are made.

He continued reporting that Total Subsidies were \$7.8 million under budget, but \$5.8 million of this variance was due to not having to utilize Deferred State Operating Assistance that was projected to be needed.

With no further business, the meeting was adjourned.