

AWARDING OF BIDS

1. UNLEADED GASOLINE (CHANGE ORDER)

At its June 2009 meeting, the Board authorized a contract with Petroleum Traders Corporation for the purchase of unleaded gasoline for use in the non revenue fleet over a two-year period. The award of this contract was based upon the market price of unleaded gasoline at that time plus the bidders mark-up over the contract period. Since this fuel was bid in April of 2009, the market price of fuel was based on the price of fuel at that time. Prices have risen substantially since that period of time.

The contract expense to date has reached the original Board-authorized amount of \$656,200. The estimated cost to complete this contract, which will expire September 30, 2011, is estimated to be \$691,410.

RECOMMENDATION: That a contract amendment be executed with Petroleum Traders Corporation, to add additional funding to the contract to cover the additional cost of the commodity for the remainder of the contract period, said additional funding not to exceed \$700,000.

RESOLUTION

RESOLVED, that recommendations as set forth in the report are accepted and that the chief executive officer or chief financial officer be, and they hereby are, authorized and directed to execute such documents on behalf of Port Authority of Allegheny County as shall be required for the entry of proper contracts covering those items recommended for acceptance.