

SUMMARY OF RESOLUTION

Authorization to Adopt and Implement FY 2010-11 Internal Audit Work Plan

By resolution dated November 21, 2007, the Board of Port Authority of Allegheny County (Authority) adopted an Internal Audit Department Charter as a statement of policy and an expressed commitment to providing financial and operational oversight to the Authority (Charter).

In accordance with Charter, the Authority's Internal Audit Department has conducted various audit and oversight activities over the past few years, including the finalization and reporting of certain audit reports directly to the Board. To continue its efforts and to further strengthen the transparency and fiscal oversight of the Authority, the Internal Audit Department, with input from the chief executive officer, inside general counsel and other management personnel, has prepared an 18 month Internal Audit Work Plan for review and approval by the Board (Work Plan).

A true and correct copy of Work Plan is attached to the resolution as Exhibit A. Page seven of Work Plan outlines the audits and related projects that the Internal Audit Department will work on in the 18-month period that includes FY 2011 based upon the estimated department staffing hours available.

The resolution adopts Work Plan attached thereto as Exhibit A and authorizes the chief executive officer, inside general counsel and/or director of Internal Audit to take all actions necessary to fully implement it. Additionally, the resolution reserves the right to make material amendments to Work Plan to the Board, while allowing minor amendments to Work Plan to be made at the chief executive officer's discretion, in a form approved by counsel.

RESOLUTION

WHEREAS, on November 21, 2007, the Board of Port Authority of Allegheny County (Authority) adopted an Internal Audit Department Charter as a statement of policy and an expressed commitment to providing financial and operational oversight to the Authority (Charter); and

WHEREAS, in accordance with Charter, the Authority's Internal Audit Department has conducted various audit and oversight activities over the past few years, including the finalization and reporting of certain audit reports directly to the Board; and

WHEREAS, to continue its efforts and to further strengthen the transparency and fiscal oversight of the Authority, the Internal Audit Department, with input from the chief executive officer, inside general counsel and other management and operational personnel, has prepared an 18-month Internal Audit Work Plan for review and approval by the Board (Work Plan); and

WHEREAS, Work Plan, a true and correct copy of which is attached to this resolution as Exhibit A, outlines the audits and related projects that the Internal Audit Department will work on in the 18-month period that includes FY 2011 based upon the estimated department staffing hours available; and

WHEREAS, the Board has reviewed Work Plan and concurs that it is appropriate and furthers the goals and objectives of the Authority's Internal Audit Department expressed in Charter.

NOW, THEREFORE, BE IT RESOLVED, that Work Plan attached hereto as Exhibit A is adopted by the Board and the Authority's chief executive officer, inside general counsel and/or director of Internal Audit be, and they hereby are, authorized to fully implement Work Plan and to take any and all other actions necessary and proper to carry out the purpose and intent of this resolution and Work Plan.

BE IT FURTHER RESOLVED that any material changes or amendments to Work Plan may only be made by further resolution of the Board, but the chief executive officer may authorize minor amendments that do not materially alter Work Plan, in a form approved by counsel.