

SUMMARY OF RESOLUTION

Authorization to Update Bank Account Signatories

Port Authority of Allegheny County (Authority) wishes to update the signatories for all of its bank accounts to account for certain changes in its organizational structure and to maintain operational efficiencies.

Furthermore, as certain job titles have changed, the Authority, through this resolution, seeks approval to amend the authorized signatories for all of its banking accounts.

RESOLUTION

WHEREAS, for all its bank accounts, Port Authority of Allegheny County (Authority) has established appropriate authorized signatories and facsimiles; and

WHEREAS, the Authority wishes to update the signatories for all of its bank accounts to account for certain changes in its organizational structure and to maintain operational efficiencies.

NOW, THEREFORE, BE IT RESOLVED, that:

1. For purposes of the Authority's various bank accounts, the Authority's designated banks are hereby authorized and directed to honor and pay, and to charge to the account of the Authority, all checks, drafts, bills of exchange, acceptances, notes or orders for the payment of money when drawn on or addressed to the various banks and signed and/or countersigned on behalf of the Authority, by any one of the following officers or designated agents of the Authority:

Chief Financial Officer;
Controller;
Director Financial Planning & Budgets;
Director Grants and Capital Programs;

And countersigned by any one of the following:

Chief Executive Officer;
Treasurer;
General Counsel;
Assistant General Manager Human Resources;
Assistant General Manager Planning and Development;
Rail Operations/Engineering Officer; or
Bus Operations Officer; and

2. The Secretary or any Assistant Secretary of the Authority is hereby directed to certify, under the corporate seal of the Authority, a copy of this resolution or resolutions in the names of present incumbents of the offices heretofore referred to; and to further certify from incumbents of said offices, or changes in the designated agents authorized to act for the Authority in the premises, together with the specimens of their respective signatures; and said banks are hereby authorized, empowered, and directed to rely upon any such certificate unless and until the same shall have been formally revoked or altered by a subsequent certificate of the Authority under its corporate seal, duly attested.